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IPR Scores New Kharita Reservoir Discovery in Alamein, Western Desert, Egypt

Texas Independent, IPR Energy Group (IPR), discovered hydrocarbons in Well **AL-52Kh** in the Alamein-Yidma concession in Egypt's Western Desert. This well proved successful in confirming the concept of unexploited reserves in this promising accumulation over the Alamein-Qattara Ridge.

The well was drilled to a depth of 8,670 ft and encountered 54 ft of net pay from multi-stacked reservoirs, primarily targeting the Lower Kharita. After well testing, AL-52Kh was nitrogen-lifted with stabilized rates of 2,765 BOPD at 36°API with less than 1% basic sediment and water (BS&W) on a ½-in. choke. The well has been placed on electric submersible pump (ESP) and connected after a four-day Pressure Buildup (PUB) test to existing infrastructure and added to overall production volumes. The well is expected to produce 3,000 BOPD, with overall field production reaching 8,000 BOPD. IPR holds 100% interest in the concession and has successfully amended the fiscal terms of the Concession Agreement.

IPR's drilling and completion campaign has been carried out with its field service units, IPR Rig-1 and Rig-2, which will continue through 2025.

Quote: *IPR stated that the company intends to launch a major exploitation program with a plan encompassing development wells drilling, multiple field waterflood projects for secondary recovery and the implementation of advanced production enhancement technology throughout the concession.*

IPR Energy Group is a consortium of multi-faceted companies across the globe with onshore and offshore operated and non-operated exploration and production (E&P) concessions, as well as providing integrated state-of-the-art technology packages of engineering, geoscience studies and enhanced oil recovery (EOR) field development.